

Bolton Partners, Inc.
36 South Charles Street, Suite 1000,
Baltimore, Maryland 21201

Contract No. 1084733
Amendment No. 5

This Amendment is between Montgomery County, Maryland (the "County") and Bolton Partners, Inc. (the "Contractor").

Background

1. The parties entered into Contract No. 1084733 effective September 1, 2018.
2. The present Contract expiration date is August 31, 2021.
3. The purpose of this Contract is for the Contractor to provide consulting and actuarial services with respect to the County's *Health and Welfare* programs.
4. The contract authorizes an extension of the contract term, at the option of the County.
5. The purpose of this amendment is to extend the contract term and adjust all current rates in Attachment D – Approved Rates as provided for under the contract

Changes

1. The contract is extended to August 31, 2022.
2. Effective November 1, 2021, all contract rates are increased by 1.1% in accordance with the terms of the contract and the Consumer Price Index for all urban consumers issued for the Washington-Arlington-Alexandria, DC-VA-MD-WV Metropolitan area by the United States Department of Labor, Bureau of Labor Statistics for ALL ITEMS. New rates reflecting this adjustment are attached to this amendment as "Revised Attachment D - Approved Rates".

Effect

- 1 Existing Contract terms remain in effect unless specifically changed by this Amendment.
- 2 This Amendment is entered into ~~prior to the expiration of the Contract term.~~ effective September 1, 2021
- 3 The effective date of this Amendment is upon signature by the Director, Office of Procurement.
- 4 No goods or services are to be provided pursuant to this amendment before the effective date.


Ash Shetty (Sep 1, 2021 10:21 EDT)

Bolton Partners, Inc.
Contract #1084733



Signed

MARK L. LYNNE

Printed/Typed Name

PRINCIPAL

Title

8-23-21

Date

MONTGOMERY COUNTY, MARYLAND


Ash Shetty (Sep 1, 2021 19:17 EDT)

Avinash G. Shetty, Director
Office of Procurement

Sep 1, 2021

Date

RECOMMENDED:

Berke Attila

Berke Attila, Director
Office of Human Resources

08/24/2021

Date

Approved as to Form and Legality:

OFFICE OF THE COUNTY ATTORNEY



Puja K. De Wire,
Associate County Attorney

8/24/2021

Date

Attachment D - Approved Rates (as Revised by Amendment 5)

Contract #1084733

Effective November 1, 2021

Labor Category	Billing Rates
Executive Sponsor/Health and Welfare Practice Director	379.13
Lead Health and Welfare Consultant	379.13
Senior Consultant	328.58
Health Actuary	353.85
Actuarial Analyst I	172.88
Actuarial Analyst II	212.31
Technical Analyst I	151.65
Technical Analyst II	192.09
Rx Consultant/Consultant	262.86
Senior Communication's Consultant	353.85
Communication's Strategist	212.31
Lead Retirement Actuary	429.68
Retirement Actuary	404.40
Associate Actuary	353.85
Project Manager	283.08

Ad hoc projects will be estimated to determine a fixed fee or fee cap for each project.
Rates are inclusive of overhead costs travel, training, and professional development

Dependent Audit

Per dependent removed \$1,516.50 with a minium fee of \$187,035

Data Warehousing and Analytics through Swtichbridge

Initial Data Mapping Fee = \$1,516.50 per carrier per feed

Monthly Fee for Data Aggregation, Core Analytics, Comprehensive Reporting, Wellth app, and Wellth Cloud = \$1.52 PEPM

Nurse Intervention model - Medical Management Optimization (MeMO) = \$1.26 PEPM

PEPM = per employee enrolled in the Healthplan per month